



SME Finance Group

MEDPROACCESS

SME Finance Group in conjunction with Medpro Finance has established an agency agreement to facilitate financial solutions and cash flow loans to assist the Medical - Dental – Veterinary – Pharmacists and other healthcare professional networks in Victoria

Outlined below are the terms and conditions of these unsecured loans to assist our professionals

- Facility:** Line of credit
- Term:** 24 months¹ interest-only
- Purpose:** Assist in the management of everyday expenses and cashflow of your business
- Facility Limit:** \$25,000 to \$150,000²
- Rate:** 9.95%³
- Security:** Personal guarantee⁴

| MEDPROACCESS | | | |
|-------------------------------------|--|--|-------------------------------|
| Matrix | Tier 1 | Tier 2 | Tier 3 |
| | Specialist Doctor Specialist Dentist Specialist Veterinarian | General Doctor General Dentist General Veterinarians Pharmacist | Allied Health Practitioner |
| Maximum Facility Limit ² | \$150,000 | \$100,000 | \$50,000 |
| Equifax Score | > 500 with no adverse listing | > 500 with no adverse listing | > 500 with no adverse listing |

Operating terms:

- Two transactions permitted per month, being either two drawdowns/re-drawdowns, two prepayments or a combination thereof. Additional transactions at the lender’s discretion.
- Minimum drawdown/re-drawdown of \$5,000 per transaction, into the designated bank account. Additional drawdowns/re-drawdowns are at the lender’s discretion.
- Prepayments facilitated by the lender via Direct Debit.
- Should the Closing Balance be greater than \$0 at the end of the 24-month term, the Facility will be reviewed. The outcome of the review may result in:
 - extension of the Facility or
 - increase/decrease in the Facility Limit or
 - conversion of the Facility into an amortising business loan or
 - requirement for the outstanding balance to be repaid in full
- Applicant will receive annual interest and drawdown statements within 30 days of Financial Year end. Ad hoc statement enquiries may be provided on request.

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Fees:

- Establishment fee: 1.95% fee of Facility Limit, paid by Direct Debit upon approval
- Annual fee: \$250 per annum, paid by Direct Debit on the anniversary of establishment of the facility
- Transaction fee: Nil for up to two drawdowns/re-drawdowns and/or prepayments per month. Excess drawdowns/re-drawdowns/prepayments are at lender's discretion and incur a \$50 fee per transaction

Eligibility to apply:

- AHPRA registered Medical Professional
- No negative press / web results / social media / clear credit history
- 6 Months of trading account bank statements via Credit Sense link
- Signed Asset and Liability statement

To Apply please contact the following

Contact: Neil McKay
Ph: 0407 790 566
Email: nmckay@smefg.com.au

¹Term may be extended upon Customers maintaining eligibility

²Facility Limit amount subject to the Lender's approval and may be an amount up to but not exceeding the Maximum Facility Limit

³Variable rate, current as at September 2020

⁴Security may be required based on the Lender's discretion or exposure to the Borrower at the time of application